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Example of Future Value of an Ordinary Annuity Using Annual Interest: If A = \$2,000,000, r = 0.08, and n = 15, then Pn = (1) r¹ n A r. 3.17217 1 (1 0.08)¹⁵ 1 P15 = \$2, 000, 000 = \$2,000,000 0.08 0 ...

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Bond Markets, Analysis and Strategies (8th Edition) by Frank J. Fabozzi ISBN 13: 9780132743549 ISBN 10: 013274354x Paperback: Upper Saddle River: Prentice Hall, 2012-01; ISBN-13: 978-0132743549

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